



CRC FINANCIAL SUMMARY

COMMUNITY MEETING – OCTOBER 23 2018

CRC is entirely funded through donations, participation in fund-raising events and the payment of annual membership fees. CRC is also a volunteer-run organization at all levels. As a Not-for-Profit Corporation, CRC is run by its Officers and Board of Directors, and files annual corporate returns prepared by an external accounting firm.

Since its inception in 2013, CRC has relied on the community for the financial resources required to research issues related to the proposed Hidden Quarry and advocate regarding the concerns of residents. The CRC Board continues to be committed to full transparency regarding our finances and to careful and efficient use of the resources donated by our supporters. This summary report accounts for the donations received and the expenses incurred in total to date.

INCOME - \$497,241.37

Our income has been obtained through Events, Donations, and Membership Fees.

In total, our supporters have donated **\$322,715.18** since 2013, or approximately 65% of our total income. Donors include individuals, businesses, and the municipalities of Halton Hills, Milton and Guelph-Eramosa Township.

Events organized by CRC have generated a total of **\$149,535.42**, or approximately 30% of the total, and include two gala evenings—The Nylons Concert and Wingfield's Progress, Golf Tournaments at Turtle Creek G.C., Plant Sales, Garage Sales, Christmas Bazaars, and so on.

Memberships have been paid on an annual basis by many CRC supporters to a total of **\$24,990.72** or approximately 5% of the total.

EXPENSES - \$435,837.02

The main categories of our expenses are Consultant Fees, Legal Expenses, Accounting Fees for our annual corporate filings, Fund-raising Expenses, and Administrative including promotion, supplies, printing, insurance, and banking fees.

CRC's consultants have researched and reported on the numerous issues of concern about the proposed quarry, including hydrogeology and hydrology, blasting impacts, air pollution, planning, fish habitat, and natural environment and species at risk. A number of our consultants prepared for testimony to be delivered on behalf of CRC at the OMB hearings that began in the fall of 2016. Those hearings were adjourned because of a procedural error made by the applicant, James Dick Construction Ltd., which necessitated their submission of new applications for rezoning and an official plan amendment. While not all of our work in preparation for the

2016 hearings was lost, the delay that resulted and the ongoing revision and updating of technical information have undoubtedly had a significant impact on our total costs.

In summary, CRC's costs to date include:

Consultant Fees	\$231,449.63
Legal Expenses	\$156,428.09
Accounting	\$2,992.28
Fund-raising expenses	\$35,996.89
Administration	\$9,000.10

Income has exceeded expenses in this period by \$61,404.35 and is on balance in our RBC bank account.

WHERE DO WE GO FROM HERE?

CRC will be a party at the May 2019 OMB (LPAT) hearings that will ultimately decide the fate of the proposed quarry. To our advantage, Halton Hills and Halton Region will also be parties opposing the Hidden Quarry in May 2019. CRC intends to present as strong a case as possible utilizing our expert witnesses to the extent that our financial resources permit. We continue to refine a budget for the remainder of this effort culminating with the hearings, and at this time we estimate a total of approximately \$350,000 being required to fully litigate our case with legal counsel provided by Chris Barnett of Osler, Hoskin & Harcourt LLP, planning testimony by Mark Dorfman Planner Inc., hydrogeology testimony by Dr. Emil Frind and Hunter and Associates, aquatic habitat testimony by Dr. Karl Schieffer, and others yet to be confirmed.

All expert witnesses are required to prepare witness statements and to engage in meetings with experts representing the other parties prior to the hearings. CRC's costs will include their fees for this work and the ongoing legal support from Mr. Barnett.

JANUARY 2019 DEADLINE FOR \$300,000 COMMITMENT

In light of our current balance, we are looking to raise approximately \$300,000 over the course of the next few months. To date we have raised \$157,621 - 45% of our goal. Deadlines set by LPAT (formerly the OMB) for the identification of issues and expert witnesses mean that CRC needs to have assurance by January 2019 that the necessary funds can be secured in order to commit to the desired scope of our case.

For more information, please contact Doug Tripp, dtripp@crcrockwood.org.